CLEAN TRANSPORTATION IS GROWING IN NEW MEXICO



July 2025

\$866 million awarded through IIJA and IRA





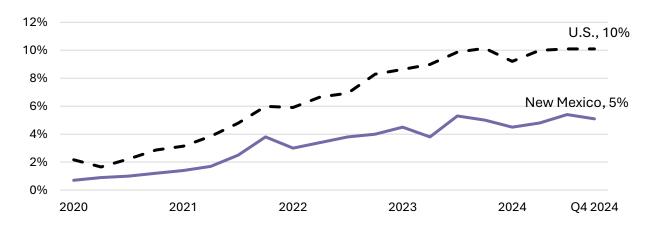
New Mexico EV Sales Doubled between 2021 and 2024

Over **14,000 new EVs** have been sold in New Mexico since 2019, of which 13,448 were light-duty cars. In Q4 2024, the light-duty EV new sales market share was 5.1 percent, up from 3.8 percent in Q4 2021.¹

Clean vehicle tax credits from the Inflation Reduction Act have benefited New Mexico drivers; in Tax Year 2023, consumers saved an average of \$6,653 for new clean vehicles and \$3,206 for previously owned clean vehicles. Across both credits, consumers saved a total of \$10.6 million.²

New Mexico has also seen a growth in charging availability with **967 public charging ports** (474 fast charging and 493 Level 2) in operation at the end of 2024, up 158 percent from 375 at the end of 2021.³

EV Light-Duty Market Share (Percentage of New Sales) Has Grown Since 2020



Source: Atlas EV Hub, EV Market Dashboard through 2024.

¹ All sales data sourced from Atlas EV Hub's Market Dashboard and is through the end of year 2024. Accessed April 10, 2025.

² Internal Revenue Service, <u>SOI tax stats - Clean energy tax credit statistics</u>. Updated January 16, 2025.

³ Alternative Fueling Station Counts by State. Accessed March 3, 2025.

First New Mexico NEVI Station Opened January 2025

New Mexico has been awarded **\$866 million** in federal clean transportation funding from the Infrastructure Investment and Jobs Act and the Inflation Reduction Act, excluding loans and tax credits. This funding has been awarded across 125 projects or programs, including:

- **\$51 million** to reduce congestion and improve air quality through improved bicycle and pedestrian facilities, park and ride, carpool programs or other commuting services, or clean vehicles.
- \$80 million to improve public bus facilities and purchase new transit vehicles as well as new, more reliable and less polluting school buses across New Mexico.
- \$100 million to install public fast charging stations across major highway corridors and in underserved, low-income, and high-density communities.
- \$120 million for capital investments in surface transportation infrastructure including expanding active transportation, public transit upgrades, and energy efficiency improvements.⁴

Through the National Electric Vehicle Infrastructure (NEVI) program, New Mexico issued 20 funding awards totaling nearly \$11.7 million to private companies to install electric vehicle (EV) charging stations. One station is operational.⁵

⁴ Funding amounts exclude awards that have been confirmed canceled by the Trump Administration but do include awards that are currently in litigation or otherwise on hold. Funding amounts are based on program and a given program may include projects in multiple sectors. These have been disaggregated to the extent possible but some over- and/or undercounting may remain. All funding data sourced from the <u>Climate Program Portal</u>. Accessed June 14, 2025.

⁵ NEVI Awards Dashboard. Accessed June 20, 2025.