NEW MEXICO LEADS IN CLEAN ENERGY MANUFACTURING

July 2025





\$1 billion awarded through IIJA and IRA



\$2.1 billion private investment and **3,872 jobs** in manufacturing

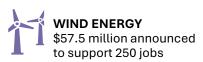


10th **highest** wind generation capacity

3,900 Manufacturing Jobs Announced in New Mexico

Private companies have announced **\$2.1 billion in investment** into the manufacturing of clean energy generation technology in New Mexico, the sixth highest of any state in the country. This investment, all of which has been announced since 2022, is expected to create **3,872 jobs**.







The largest manufacturing facility by investment is the Maxeon solar manufacturing facility, which has a total of \$1 billion in announced investments and 1,800 announced jobs. This is followed by an Ebon solar manufacturing facility at an announced \$942 million in investment along with 900 jobs.²

Clean Energy Generation Capacity Surging in New Mexico

As of May 2025, New Mexico had an **installed clean energy generation capacity of 7,550 megawatts** (MW), enough to power approximately 1.4 million homes.³ Of this total, 4,429 MW came from wind energy, meaning New Mexico has the tenth largest wind generation capacity in the nation. New Mexico is surging

¹ In this fact sheet, "clean energy" includes technologies that produce net-zero emissions.

² Manufacturing jobs include publicly announced, committed manufacturing jobs. Not all jobs may be realized. All manufacturing data sourced from the <u>Clean Economy Tracker</u>. Accessed July 5, 2025.

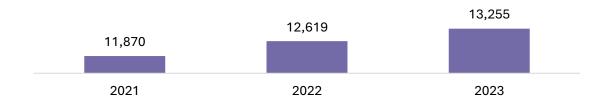
³ The American Clean Power Association <u>estimates</u> that 1 MW of clean energy can power approximately 179 homes.

ahead in clean energy, with overall capacity rising by 76 percent from 3,400 MW in 2020. An additional 6,575 MW of clean energy generation is currently planned or under construction. The 3,700 MW of planned or under construction wind generation is the third highest in the country. Clean energy accounts for 69 percent of total operating, planned, and under construction generation capacity.⁴

Clean Energy Jobs Have Grown in New Mexico

Electric power generation accounted for 5,950 jobs in New Mexico in 2023. Of these, 1,192 were in wind electricity and 3,403 in solar electricity, accounting for 77 percent of electricity generation jobs in the state.

Clean energy jobs in New Mexico have grown nearly 11 percent since 2021. In 2023, New Mexico had 13,255 clean energy jobs.⁵



Source: Energy Employment by State 2024.

\$1 Billion Awarded to New Mexico in Federal Funding

New Mexico has been awarded **\$1 billion** in federal funding for clean energy generation, storage, efficiency, and grid improvement programs from the Infrastructure Investment and Jobs Act and the Inflation Reduction Act, excluding loans and tax credits, and including multi-state projects. This funding has been awarded across projects and programs including:

- \$156 million for community, rooftop, and utility scale solar installation, especially in underserved areas and for low-income homes.
- \$100.5 million for farmers or rural or small businesses to install solar or other energy efficient technologies, estimated to save thousands of dollars.
- \$30 million for grid improvements to strengthen reliability and resilience and mitigate outages and disruptions due to extreme weather, wildfire, and other natural disasters.⁶

⁴ Clean Economy Tracker. Accessed July 5, 2025.

⁵ United States Energy & Employment Report, Energy Employment by State 2024, Department of Energy

⁶ Funding amounts exclude awards that have been confirmed canceled by the Trump Administration but do include awards that are currently in litigation or otherwise on hold. Funding amounts are based on program and a given program may include projects in multiple sectors. These have been disaggregated to the extent possible but some over- and/or undercounting may remain. All funding data sourced from the <u>Climate Program Portal</u>. Accessed June 14, 2025.