HALF A BILLION INVESTED IN CLEAN TRANSPORTATION IN MISSOURI

July 2025



\$

\$1.1 billion awarded through IIJA and IRA



\$490 million private investment and **1,350** jobs in manufacturing

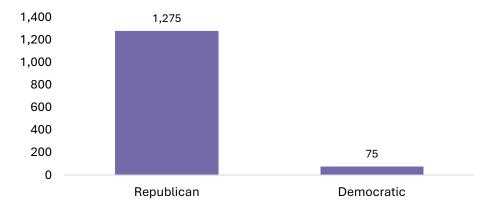


41,412 light-duty EVs sold since 2019

1,350 Manufacturing Jobs Announced in Missouri

Private companies have announced **\$490 million** in EV and EV battery manufacturing in Missouri since 2019, creating a total of **1,350 jobs** across four facilities. Of this, \$390 million and 1,200 jobs have been announced since late 2021. The largest investment is the ICL Group LFP Cathode Powder facility at \$287 million and 75 jobs.¹

Most Jobs Announced have been in Republican Districts



Source: EV Jobs Hub

2024 EV Sales up 166% over 2021 Sales in Missouri

Nearly **44,00 new EVs** have been sold in Missouri since 2019, of which 41,412 were light-duty cars. In Q4 2024, the light-duty EV market share of new sales was 3.9 percent, up from 2.3 percent in Q4 2021.²

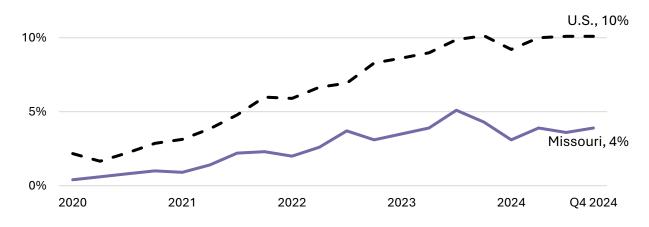
¹ Manufacturing jobs include publicly announced, committed manufacturing jobs. Not all jobs may be realized. <u>EV Jobs Hub</u>. Accessed March 6, 2025.

² All sales data sourced from Atlas EV Hub's Market Dashboard and is through the end of year 2024. Accessed April 10, 2025.

Clean vehicle tax credits from the Inflation Reduction Act have benefited Missouri drivers; in Tax Year 2023, consumers saved an average of \$6,794 for new clean vehicles and \$3,431 for previously owned clean vehicles. Across both credits, consumers saved a total of \$27.6 million.³

Missouri has also seen a growth in charging availability with **3,024 public charging ports** (715 fast charging and 2,309 Level 2) in operation at the end of 2024, up 71 percent from 1,773 at the end of 2021.⁴

EV Light-Duty Market Share (Percentage of New Sales) Has Grown Since 2020



Source: Atlas EV Hub, EV Market Dashboard through 2024.

\$1.1 Billion Awarded in Federal Funding

Missouri has been awarded **\$1.1 billion** in federal clean transportation funding from the Infrastructure Investment and Jobs Act and the Inflation Reduction Act, excluding loans and tax credits. This funding has been awarded across 150 projects or programs, including:

- \$152 million for capital investments in surface transportation infrastructure including expanding active transportation, public transit upgrades, and energy efficiency improvements.
- \$106 million to reduce congestion and improve air quality through improved bicycle and pedestrian facilities, park and ride, carpool programs or other commuting services, or clean vehicles
- \$110 million to improve public bus facilities and purchase new transit vehicles as well as new, more reliable and less polluting school buses across Missouri
- \$100 million to install public fast charging stations across major highway corridors and in underserved, low-income, and high-density communities.⁵

³ Internal Revenue Service, SOI tax stats - Clean energy tax credit statistics. Updated January 16, 2025.

⁴ <u>Alternative Fueling Station Counts by State</u>. Accessed March 3, 2025.

⁵ Funding amounts exclude awards that have been confirmed canceled by the Trump Administration but do include awards that are currently in litigation or otherwise on hold. Funding amounts are based on program and a given program may include projects in multiple sectors. These have been disaggregated to the extent possible but some over- and/or undercounting may remain. All funding data sourced from the <u>Climate Program Portal</u>. Accessed June 14, 2025.