BILLIONS INVESTED IN CLEAN TRANSPORTATION IN LOUISIANA

July 2025



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\$1.6 billion awarded through IIJA and IRA



\$2.2 billion private investment and 591 jobs in manufacturing



13,000 light-duty EVs sold since 2019

\$2.2 Billion Invested in EV Manufacturing in Louisiana

Private companies have announced **\$2.2 billion** in EV and EV battery manufacturing in Louisiana since 2018, creating almost **600 jobs** across seven facilities. The vast majority of this has been announced since late 2021. The largest investment is in the Vidalia Graphite Processing facility at \$646 million with 218 jobs. More than \$403 million has gone to rural communities, along with 90 jobs.¹

Investment has Gone to both Democratic and Republican Districts



Source: EV Jobs Hub

Consumers Saved \$6.7 million from EV Tax Credits

Over **13,670 new EVs** have been sold in Louisiana since 2019, of which nearly 13,000 were light-duty cars. In Q4 2024, the light-duty EV market share of new sales was 2.4 percent, up from 1.4 percent in Q4 2021.²

Clean vehicle tax credits from the Inflation Reduction Act have benefited Louisiana drivers. In Tax Year 2023, consumers saved an average of \$6,282 for new clean vehicles and \$3,338 for previously owned clean vehicles. Across both credits, consumers saved a total of \$6.7 million.³

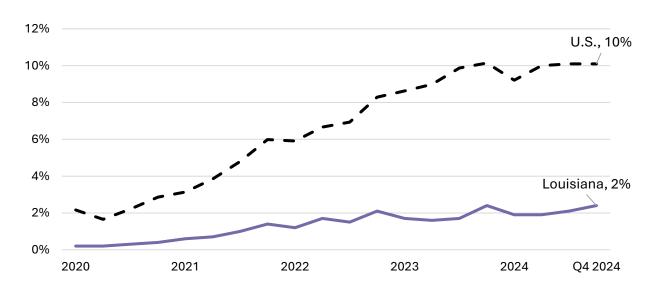
¹ Manufacturing jobs include publicly announced, committed manufacturing jobs. Not all jobs may be realized. <u>EV Jobs Hub</u>. Accessed March 30, 2025.

² All sales data sourced from Atlas EV Hub's Market Dashboard and is through the end of year 2024. Accessed April 10, 2025.

³ Internal Revenue Service, <u>SOI tax stats - Clean energy tax credit statistics</u>. Updated January 16, 2025.

Louisiana has also seen a growth in charging availability with **767 public charging ports** (325 fast charging and 442 Level 2) in operation at the end of 2024, up 188 percent from 266 at the end of 2021.⁴

EV Light-Duty Market Share (Percentage of New Sales) Has Grown Since 2020



Source: Atlas EV Hub, EV Market Dashboard through 2024.

\$1.6 Billion Awarded in Federal Funding

Louisiana has been awarded **\$1.6 billion** in federal clean transportation funding from the Infrastructure Investment and Jobs Act and the Inflation Reduction Act, excluding loans and tax credits. This funding has been awarded across 130 projects or programs, including:

- \$303 million to improve public bus facilities and purchase new transit vehicles as well as new, more reliable and less polluting school buses across Louisiana.
- \$137 million for capital investments in surface transportation infrastructure including expanding active transportation, public transit upgrades, and energy efficiency improvements.
- **\$72.8 million** to install public fast charging stations across major highway corridors and in underserved, low-income, and high-density communities.
- **\$51.4 million** to reduce congestion and improve air quality through improved bicycle and pedestrian facilities, park and ride, carpool programs or other commuting services, or clean vehicles.⁵

⁴ <u>Alternative Fueling Station Counts by State</u>. Accessed March 3, 2025.

⁵ Funding amounts exclude awards that have been confirmed canceled by the Trump Administration but do include awards that are currently in litigation or otherwise on hold. Funding amounts are based on program and a given program may include projects in multiple sectors. These have been disaggregated to the extent possible but some over- and/or undercounting may remain. All funding data sourced from the <u>Climate Program Portal</u>. Accessed June 14, 2025.