## TAX CREDITS HAVE SAVED MILLIONS FOR DELAWARE EV DRIVERS

July 2025







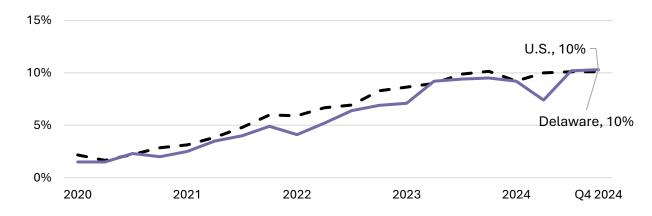


## Light-Duty Market Share of New Sales Exceeded 10% in Late 2024

Nearly **14,400 new EVs have been sold** in Delaware since 2019, of which nearly 14,000 were light-duty cars. In Q4 2024, the light-duty EV market share of new sales was 10.3 percent, up from 4.9 percent in Q4 2021.<sup>1</sup>

Clean vehicle tax credits from the Inflation Reduction Act have benefited Delaware drivers; in Tax Year 2023, consumers saved an average of \$6,976 for new clean vehicles and \$3,500 for previously owned clean vehicles. Across both credits, consumers saved a total of \$13 million.<sup>2</sup>

## EV Light-Duty Market Share (Percentage of New Sales) Has Grown Since 2020



Source: Atlas EV Hub, EV Market Dashboard through 2024.

<sup>&</sup>lt;sup>1</sup> Sales data sourced from Atlas EV Hub's Market Dashboard and is through end of year 2024. Accessed April 10, 2025.

<sup>&</sup>lt;sup>2</sup> Internal Revenue Service, <u>SOI tax stats - Clean energy tax credit statistics</u>. Updated January 16, 2025.

Delaware has also seen a growth in charging availability with **742 public charging ports** (307 fast charging and 435 Level 2) in operation at the end of 2024, up 178 percent from 267 at the end of 2021.<sup>3</sup>

## \$531 Million Awarded in Federal Funding

Delaware has been awarded **\$531 million** in federal clean transportation funding from the Infrastructure Investment and Jobs Act and the Inflation Reduction Act, excluding loans and tax credits. This funding has been awarded across 56 projects or programs, including:

- \$128 million to install charging equipment and deploy electric equipment at Delaware ports.
- \$75 million for capital investments in surface transportation infrastructure including expanding active transportation, public transit upgrades, and energy efficiency improvements.
- \$52 million to reduce congestion and improve air quality through improved bicycle and pedestrian facilities, park and ride, carpool programs or other commuting services, or clean vehicles.
- **\$48 million** to improve public bus facilities and purchase new transit vehicles as well as new, more reliable and less polluting school buses across Delaware.
- \$15 million to install public fast charging stations across major highway corridors and in underserved, low-income, and high-density communities.<sup>4</sup>

Through the National Electric Vehicle Infrastructure (NEVI) program, Delaware issued 12 funding awards to private companies to install electric vehicle (EV) charging stations.<sup>5</sup>

<sup>&</sup>lt;sup>3</sup> <u>Alternative Fueling Station Counts by State</u>. Accessed March 3, 2025.

<sup>&</sup>lt;sup>4</sup> Funding amounts exclude awards that have been confirmed canceled by the Trump Administration but do include awards that are currently in litigation or otherwise on hold. Funding amounts are based on program and a given program may include projects in multiple sectors. These have been disaggregated to the extent possible but some over- and/or undercounting may remain. All funding data sourced from the <u>Climate Program Portal</u>. Accessed June 14, 2025.

<sup>&</sup>lt;sup>5</sup> NEVI Awards Dashboard. Accessed June 20, 2025.