

MILLIONS INVESTED IN CLEAN TRANSPORTATION IN COLORADO

July 2025



\$1.8 billion awarded through IIJA and IRA



\$688 million private investment and 400 jobs in manufacturing

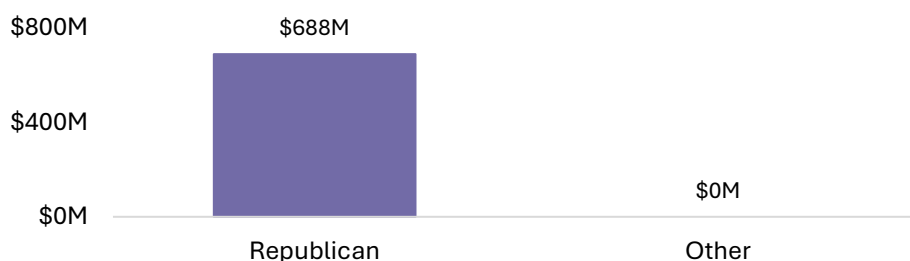


162,295 light-duty EVs sold since 2019

\$688 Million in Announced Manufacturing Investment

Private companies have announced **\$688 million** in EV and EV battery manufacturing in Colorado since 2010, creating a total of **406 jobs** across 4 facilities. Of this, half of the jobs and \$145 million have been announced since late 2021. The largest investment is in the Solid Power Batteries Thorton facility at \$593 million with 240 jobs.¹

All Investment has Gone to Republican Districts



Source: [EVJobs Hub](#)

Colorado Led Light-Duty EV Market Share of New Sales in Late 2024

Nearly **163,000 new EVs** have been sold in Colorado since 2019, of which 155,000 were light-duty cars. In Q4 2024, the light-duty EV market share of new sales was 25.4 percent, up from 8.2 percent in Q4 2021. In both Q3 and Q4 2024, Colorado had the highest light-duty market share of new sales across all states.²

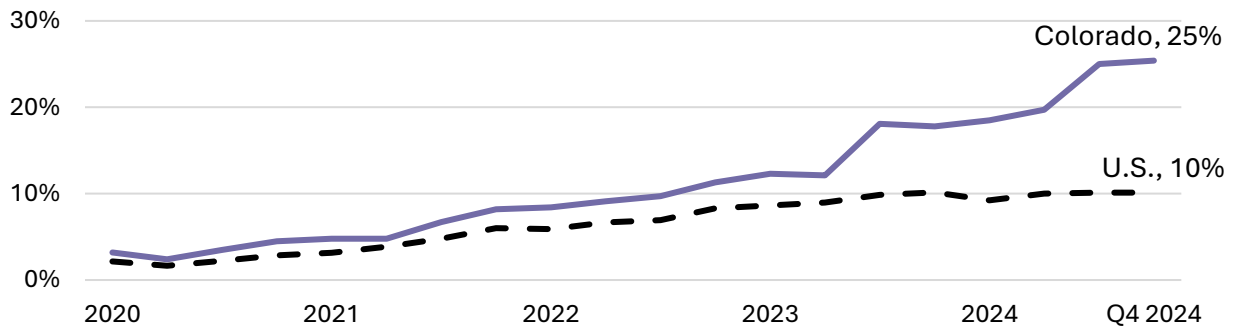
¹ Manufacturing jobs include publicly announced, committed manufacturing jobs. Not all jobs may be realized. [EVJobs Hub](#). Accessed March 30, 2025.

² All sales data sourced from Atlas EV Hub's [Market Dashboard](#) and is through the end of year 2024. Accessed April 10, 2025.

Clean vehicle tax credits from the Inflation Reduction Act have benefited Coloradans; in Tax Year 2023, consumers saved an average of \$6,774 for new clean vehicles and \$3,339 for previously owned clean vehicles. Across both credits, consumers saved a total of \$91.5 million.³

Colorado has also seen a growth in charging availability with **6,325 public charging ports** (1,499 fast charging and 4,826 Level 2) in operation at the end of 2024, up 105 percent from 3,092 at the end of 2021.⁴

EV Light-Duty Market Share (Percentage of New Sales) Has Grown Since 2020



Source: Atlas EV Hub, [EV Market Dashboard](#) through 2024.

\$1.8 Billion Awarded in Federal Funding

Colorado has been awarded **\$1.8 billion** in federal clean transportation funding from the Infrastructure Investment and Jobs Act and the Inflation Reduction Act, excluding loans and tax credits. This funding has been awarded across 151 projects or programs, including:

- **\$235 million** for freight and highway projects to reduce congestion, add wildlife crossings, and improve infrastructure resilience.
- **\$207 million** for capital investments in surface transportation infrastructure including expanding active transportation, public transit upgrades, and energy efficiency improvements.
- **\$190 million** to reduce congestion and improve air quality through improved bicycle and pedestrian facilities, park and ride, carpool programs or other commuting services, or clean vehicles.
- **\$167 million** to improve public bus facilities and purchase new transit vehicles as well as new, more reliable and less polluting school buses across Colorado.
- **\$78 million** to install public fast charging stations across major highway corridors and in underserved, low-income, and high-density communities.⁵

³ Internal Revenue Service, [SOI tax stats - Clean energy tax credit statistics](#). Updated January 16, 2025.

⁴ [Alternative Fueling Station Counts by State](#). Accessed March 3, 2025.

⁵ Funding amounts exclude awards that have been confirmed canceled by the Trump Administration but do include awards that are currently in litigation or otherwise on hold. Funding amounts are based on program and a given program may include projects in multiple sectors. These have been disaggregated to the extent possible but some over- and/or undercounting may remain. All funding data sourced from the [Climate Program Portal](#). Accessed June 14, 2025.

Through the National Electric Vehicle Infrastructure (NEVI) program, Colorado issued 60 funding awards totaling over \$21 million to private companies to install electric vehicle (EV) charging stations. Six sites are operational.⁶

⁶ [NEVI Awards Dashboard](#). Accessed June 20, 2025.