# MILLIONS INVESTED IN CLEAN TRANSPORTATION IN ARKANSAS

July 2025



\$

**\$560 million** awarded through IIJA and IRA



**\$693 million** private investment and **913** jobs in manufacturing



**11,000** light-duty EVs sold since 2019

# Nearly 1,000 Manufacturing Jobs Announced

Private companies have announced **\$693 million** in EV and EV battery manufacturing in Arkansas since 2010, creating a total of **913 jobs** across 7 facilities. All this investment and jobs have been announced since late 2021. The largest investment is in the TerraVolta Project Liberty Owl facility at \$500 million with 63 jobs.<sup>1</sup>

#### All Investment with Known Locations have Gone to Republican Districts



Source: EV Jobs Hub

### 2024 EV Sales 800% Higher than 2019 in Arkansas

Nearly **11,000 new EVs** have been sold in Arkansas between 2019 and 2024, of which 9,177 were light-duty cars. In Q4 2024, the light-duty EV market share of new sales was 3.2 percent, up from 1.6 percent in Q4 2021.<sup>2</sup>

Clean vehicle tax credits from the Inflation Reduction Act have benefited Arkansas drivers; in Tax Year 2023, consumers saved an average of \$6,730 for new clean vehicles and \$3,070 for previously owned clean vehicles. Across both credits, consumers saved a total of \$7.6 million.<sup>3</sup>

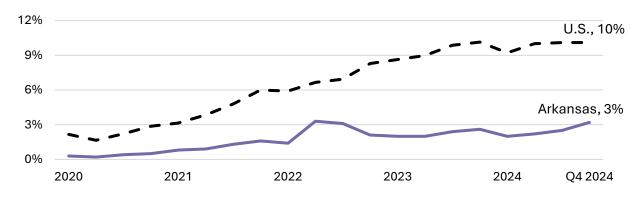
<sup>&</sup>lt;sup>1</sup> Manufacturing jobs include publicly announced, committed manufacturing jobs. Not all jobs may be realized. <u>EV Jobs Hub</u>. Accessed March 30, 2025.

<sup>&</sup>lt;sup>2</sup> All sales data sourced from Atlas EV Hub's Market Dashboard and is through the end of year 2024. Accessed April 10, 2025.

<sup>&</sup>lt;sup>3</sup> Internal Revenue Service, <u>SOI tax stats - Clean energy tax credit statistics</u>. Updated January 16, 2025.

Arkansas has also seen a growth in charging availability with **936 public charging ports** (199 fast charging and 385 Level 2) in operation at the end of 2024, up 150 percent from 385 at the end of 2021.<sup>4</sup>

EV Light-Duty Market Share (Percentage of New Sales) Has Grown Since 2020



Source: Atlas EV Hub, <u>EV Market Dashboard</u> through 2024.

## \$560 Million Awarded in Federal Funding

Arkansas has been awarded **\$560 million** in federal clean transportation funding from the Infrastructure Investment and Jobs Act and the Inflation Reduction Act, excluding loans and tax credits. This funding has been awarded across 91 projects or programs, including:

- **\$200 million** for capital investments in surface transportation infrastructure including expanding active transportation, public transit upgrades, and energy efficiency improvements.
- **\$68.9 million** to reduce transportation emissions from on-road highway sources including reducing community impacts of freight movement, deploying electric vehicles, and developing vehicle alternatives such as pedestrian paths or public transit.
- \$55.3 million to reduce congestion and improve air quality through improved bicycle and pedestrian facilities, park and ride, carpool programs or other commuting services, or clean vehicles.
- **\$56.1 million** to improve public bus facilities and purchase new transit vehicles as well as new, more reliable and less polluting school buses across Arkansas.
- \$57.5 million to install install public fast charging stations across major highway corridors and in underserved, low-income, and high-density communities.<sup>5</sup>

Through the National Electric Vehicle Infrastructure (NEVI) program, Arkansas issued 19 funding awards totaling nearly \$15 million to private companies to install electric vehicle (EV) charging stations.<sup>6</sup>

<sup>&</sup>lt;sup>4</sup> Alternative Fueling Station Counts by State. Accessed March 3, 2025.

<sup>&</sup>lt;sup>5</sup> Funding amounts exclude awards that have been confirmed canceled by the Trump Administration but do include awards that are currently in litigation or otherwise on hold. Funding amounts are based on program and a given program may include projects in multiple sectors. These have been disaggregated to the extent possible but some over- and/or undercounting may remain. All funding data sourced from the <u>Climate Program Portal</u>. Accessed June 14, 2025.

<sup>&</sup>lt;sup>6</sup> NEVI Awards Dashboard. Accessed June 20, 2025.